

Rentenbank

Green Bond

Investor Report

31 December 2021



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If Rentenbank's use of the net proceeds from Green Bonds is a factor in the investor's decision to invest in Rentenbank's Green Bonds, the investor should consider the aforementioned statements and consult with their counsel or other advisers before making an investment in Rentenbank's Green Bonds.

Rentenbank publishes its Green Bond Investor Report in accordance with section 7 of the Green Bond Framework. The Green Bond Investor Report consists of an Allocation Report based on the cut-off date 31 December 2021 for the Eligible Green Loans and consists further of an Impact Report for the Eligible Green Loan portfolio for the year 2021.

Unless otherwise stated, terms defined in the Green Bond Framework – when used in this Green Bond Investor Report – shall bear the same meaning as in the Green Bond Framework 2020.

This Green Bond Investor Report has been prepared in accordance with the reporting procedures and requirements as described in Rentenbank's Green Bond Framework 2020.

Rentenbank Green Bond Allocation Report

31 December 2021

Eligible Green Loan portfolio			Green Funding				
	Number of loans	Amount (EUR) ¹	Instrument (ISIN)	Issuance date	Due Date	Principal	Amount (EUR)
Renewable Energy							
Wind	3,263	5,026,432,785	XS2233120554	15.09.2020	22.09.2027	EUR 2,000,000,000	2,000,000,000
Solar	15,798	1,739,759,045	XS2238022060	18.09.2020	28.09.2027	SEK 1,000,000,000	96,201,022
			XS2359292955	23.06.2021	30.06.2031	EUR 1,000,000,000	1,000,000,000
			XS2386638220	07.09.2021	14.09.2028	SEK 1,500,000,000	147,768,693
			AU3CB0283190	14.09.2021	23.09.2024	AUD 500,000,000	310,850,000
			XS2400053950	13.10.2021	21.10.2024	CAD 500,000,000	347,391,093
Total	19,061	6,766,191,830	Total				3,902,210,807

Percentage of Eligible Green Loan portfolio allocated to net proceeds of green funding (Usage)	58%
Percentage of net proceeds of Green Bonds allocated to Eligible Green Loan portfolio (Allocation Ratio)	100%
Eligible Green Loan portfolio - Unallocated (Exceeding Amount)	EUR 2,863,981,022
New loans in the Eligible Green Loan portfolio since 31 December 2021	EUR 549,183,327

¹ These amounts represent the total outstandings per 31 December 2021 to loans that Rentenbank has identified as Eligible Green Loans in accordance with the Rentenbank Green Bond Framework 2020

Rentenbank **Green** Bond Impact Report

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The positive environmental impact of Rentenbank's Eligible Green Loan portfolio from 01 January 2021 to 31 December 2021 was calculated in cooperation with the Centre for Solar Energy and Hydrogen Research (ZSW) in Stuttgart.

Eligible Green Loan portfolio	Number of loans	Amount (EUR)	Total installed capacity of renewable energy in MW ²	Annual renewable energy generation in GWh	GHG emissions avoided in tCO ₂ eq
Renewable Energy					
Wind	3,263	5,026,432,785	3,503	6,391	4,820,700
Solar	15,798	1,739,759,045	1,671	1,465	1,003,900
Total	19,061	6,766,191,830	5,174	7,856	5,824,600

The full ZSW study regarding the positive environmental impact of the Eligible Green Loan portfolio can be found on Rentenbank's webpage under the section '**Green** Bonds'.

² The total amount of the impact indicator 'Total installed capacity of renewable energy in MW' consists of Wind and Solar energy projects with different peak energy generation capabilities