

1. April 2019

## Press release

### **Rentenbank appoints Marc Kaninke to its Management Board**

Frankfurt. Rentenbank's Supervisory Board has appointed new member, Marc Kaninke (48), to the bank's Management Board.

From 1 June 2019, Kaninke will assume responsibility for Finance and IT/Organization at Rentenbank. He will succeed Hans Bernhardt who will be retiring on 30 April 2019.

After his banking training at Dresdner Bank, Kaninke studied for a degree in economics, completed his doctorate and pursued a career as a management consultant. He worked in various senior positions at Wüstenrot & Württembergische Group and is currently a member of the Management Board at Wüstenrot Bank AG Pfandbriefbank.

'In Kaninke Rentenbank has secured itself a renowned banking expert with a very solid background in leadership. As an accomplished financial expert, Kaninke makes an excellent addition to Rentenbank's Management Board,' said Joachim Rukwied, Chairman of Rentenbank's Supervisory Board.

The Management Board of Germany's development agency for agribusiness and rural areas will convene from 1 June 2019 in its new format comprising Horst Reinhardt (Chairman), Dietmar Ilg and Marc Kaninke.

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**[www.rentenbank.de](http://www.rentenbank.de)**

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#### **Background information:**

*Landwirtschaftliche Rentenbank is Germany's development agency for agribusiness and rural areas. Under its statutory promotional mandate, Rentenbank provides low-interest loans for agriculture-related investments via other banks on a competitively neutral basis. The appropriation of profits is also subject to the promotional mandate. The bank is a public law institution whose capital stock was formed by contributions paid by the German agricultural and forestry sectors. The bank is one of the few triple-A rated institutions in Germany and raises funds primarily in the international capital markets.*